Federico Gavazzoni

Last Updated: March 2015

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EMPLOYMENT

Assistant Professor of Finance, INSEAD, 2012-present

EDUCATION

Ph.D. in Financial Economics, Carnegie Mellon University, 2012

M.S. in Industrial Administration (Finance), Carnegie Mellon University, 2008

M.Sc. in Finance, Birkbeck College, University of London, 2005

B.A. in Financial Markets and Institutions, Bocconi University, 2004

AREAS OF INTEREST

Asset Pricing, International Finance, Macroeconomics, Monetary Policy

WORKING PAPERS

1. *Monetary Policy and the Uncovered Interest Rate Parity Puzzle, (with David K. Backus, Chris Telmer and Stanley E. Zin). *R&R Journal of Finance*.

2. *Currency Risk Factors in a Recursive Multi-Country Economy, (with Riccardo Colacito, Mariano Croce, and Robert Ready).

3. *International R&D Spillovers and Asset Prices, (with Ana Maria Santacreu).

4. *Currency Risk and Pricing Kernel Volatility, (with Batchimeg Sambalaibat and Chris Telmer).

5. *Nominal Frictions, Monetary Policy, and Long-Run Risk.

CONFERENCE AND SEMINAR PRESENTATIONS

*Monetary Policy and the Uncovered Interest Rate Parity Puzzle.
2013: American Finance Association Meeting
2010: European Finance Association Meeting, Western Finance Association Meeting, Trans-Atlantic Doctoral Conference (London Business School)
2009: Carnegie Mellon University

*Currency Risk Factors in a Recursive Multi-Country Economy.
2015: American Economic Association Meeting, European Finance Association Meeting, NBER (IAP)

*International R&D Spillovers and Asset Prices.
2014: Society for Economic Dynamics Meeting
2015: European Finance Association Meeting 2016: American Economic Association Meeting

*Currency Risk and Pricing Kernel Volatility.
2013: 11th International Paris Finance Meeting, European Finance Association Meeting, Western Finance Association Meeting
2012: Society for Economic Dynamics Meeting

*Nominal Frictions, Monetary Policy, and Long-Run Risk.
2014: Joint French Macro Workshop (Banque de France), Federal Reserve Bank of Saint Louis
2012: Bocconi University, Federal Reserve Board, INSEAD, Warwick Business School, University of British Columbia
2011: Carnegie Mellon University, New York University

DISCUSSIONS

*The Volatility of International Capital Flows and Foreign Assets (Winston Wei Dou and Adrien Verdelhan)
2015: BI-SHoF conference

*Currency Premia and Global Imbalances (Steven Riddiough, Pasquale Della Corte, and Lucio Sarno)
2013: 11th International Paris Finance Meeting

*Volatility Risk Premia and Exchange Rate Predictability (Pasquale Della Corte, Tarun Ramadorai, and Lucio Sarno)
2013: 8th Annual Conference on Advances in the Analysis of Hedge Fund Strategies (Imperial College)

*The Share of Systematic Risk in Bilateral Exchange Rates (Adrien Verdelhan)
2013: Conference on Currency Trading and Risk Premia (University of Oxford)

*On Monetary Policy and Stock Market Anomalies (Alexandros Kontonikas and Alexandros Kostakis)
2010: European Finance Association Meeting

*A New Perspective on Gaussian Dynamic Term Structure Models (Scott Joslin, Kenneth Singleton and Haoxiang Zhu)
2010: Trans-Atlantic Doctoral Conference (London Business School)

HONORS & AWARDS

Deans' Commendation for Excellence in MBA Teaching, 2014-2015

Best Teacher Award (MBA Core Courses, nominated), 2014-2015

Invited member of the Macro Finance Society, 2013-present

Research Grant for “International Comovement through Endogenous Long Run Risk”, INSEAD, 2014

Research Grant for “Monetary Policy and Models of Exchange Rate Risk Premium”, INSEAD, 2012

Alexander Henderson Award for Excellence in Economic Theory, Carnegie Mellon University, 2012

American Finance Association Travel Grant, 2009

William Larimer Mellon Fellowship, Carnegie Mellon University, 2006-2009

Marc Vellrath Fellowship, Carnegie Mellon University, 2006-2007

ACADEMIC SERVICE

Ad Hoc Referee:
Journal of Empirical Finance, Journal of Monetary Economics, Macroeconomic Dynamics, Review of Finance, Review of Financial Studies

Committee Member:
Midwest Finance Association, 2016

Service at INSEAD:
Organizing Committee: Finance Seminar Series, 2012-2014
PhD Advisor: Daphne Hart, 2012-2013
PhD Dissertation Committee: Rui Guo, 2015
Finance Digital Learning Committee: 2015-present

TEACHING EXPERIENCE

Instructor:
Financial Markets and Valuation - MBA. INSEAD, 2013-present
Empirical Asset Pricing B - PhD, INSEAD, 2015-present
Finance Masterclass - MBA and Master of Finance. INSEAD, 2014
Mathematics for Economists - PhD. Carnegie Mellon University, 2008

Teaching Assistant:
Macroeconomics for Computational Finance - MSCF (Chris Telmer, Duane Seppi), Finance - MBA (Shimon Kogan), Financial Economics - MBA (Chris Telmer). Carnegie Mellon University, 2008-2011

Teaching and Research Assistant:
Derivatives - MSc. Bocconi University, 2006

WORK EXPERIENCE

Credit Sales and Structuring, JPMorgan Chase & Co., London, 2005

Business Development Manager Assistant, Australian Consulate General, Milan, 2003

REFERENCES

Burton Hollifield
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Carnegie Mellon University
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